

World Trade Center Free Zone  
Dr. Luis Bonavita 1294 - 1 Floor  
Montevideo, CP 11.300  
Uruguay

T/F +598-2626.2626 / 29  
investorrelations@deltafund.com

[www.thedeltafund.com](http://www.thedeltafund.com)

## Investment objective

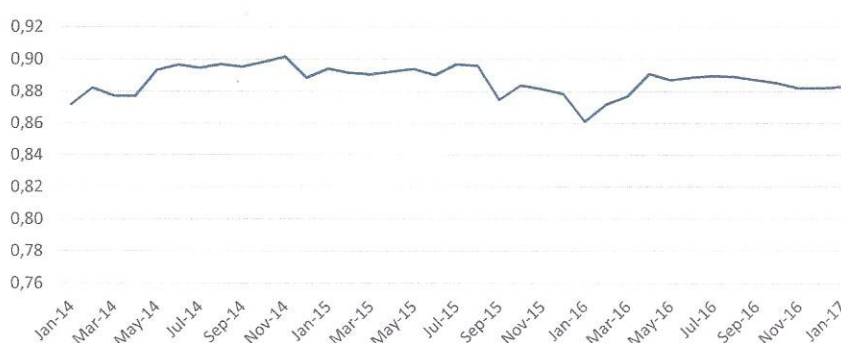
The Delta Fund Inc. is a multi-market fund that seeks to direct its investments to the best alternatives of financial instruments available in the global markets, which are identified through a personalized, dedicated, and meticulous market research. We direct our efforts in negotiating special conditions through non-conventional issuers, thus expanding the possibilities of diversifying the Fund's portfolio, seeking to add value to the investor. Class T Shares of the Fund allow the use of moderate to average leverage on the investments, which depend on market conditions.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD	Return 3Y
2014		1,18%	-0,57%	-0,02%	1,85%	0,39%	-0,23%	0,27%	-0,18%	0,34%	0,36%	-1,43%	1,93%	
2015	0,63%	-0,29%	-0,12%	0,21%	0,18%	-0,44%	0,76%	-0,10%	-2,37%	1,03%	-0,27%	-0,34%	-1,15%	
2016	-1,98%	1,25%	0,58%	1,61%	-0,43%	0,17%	0,12%	-0,07%	-0,22%	-0,24%	-0,36%	0,00%	0,40%	
2017	0,09%												0,09%	1,25%

## Statistics

Current AUM ( USD Million)	16
Month to Date Return	0,09%
Year to Date Return	0,09%
12 Month Return	2,52%
Annualized Return 3 Years	0,42%
Annualized Standard Deviation	2,88%
Percentage of Positive Months	50%
Highest Monthly Return	1,85%
Lowest Monthly Return	-2,37%
Maximum Drawdown	-4,49%
NAV	0,8827

## Price evolution



## Country breakdown

United States	91%
United Kingdom	8%
Other	1%
Total:	100%

## Investment Terms

Net Asset Valuation (NAV):	USD 0.8827	Administrator:	GFin Corp. Services
Min. Initial Investment:	USD 25,000	Custodian:	CLEARSTREAM
Min. Additional Investment:	USD 25,000	Auditor:	CDS SAS CORPORATE
Redemption:	Monthly	ISIN:	PAL2290582T5
Management Fee:	0.5% per year	CUSIP:	N.A.
Performance Fee:	N.A.	Bloomberg:	BBG001RWXLN9
Inception Date:	04/30/11	Domicile:	Panama
Denomination:	USD		

## Disclaimer

The Delta Fund is regulated by Panama Law as an investment company offering its shares only to foreign entities, registered by Resolution 288-08 at the Superintendency of the Securities Market ("Superintendencia de Mercado de Valores"). This factsheet has been designed and prepared by Allperformance Management Ltd. The information contained in this factsheet does not constitute an offer, an advertisement in respect of an offer, a proposal or an invitation to make an offer to sell, or a recommendation to subscribe for or purchase any units or securities. This information is not intended to be advice. The purpose of this factsheet is only to provide a short summary of the investment characteristics of the Fund. It does not substitute the Offering Memorandum of The Delta Fund Inc. which the Investor must refer to. Professional investment advice should be taken before making an investment. Past performance is not a reliable guide to future performance.