

World Trade Center Free Zone
 Dr. Luis Bonavita 1294 - 1 Floor
 Montevideo, CP 11.300
 Uruguay

T/F +598-2626.2626 / 29
 investorrelations@deltafund.com

www.thedeltafund.com

Investment objective

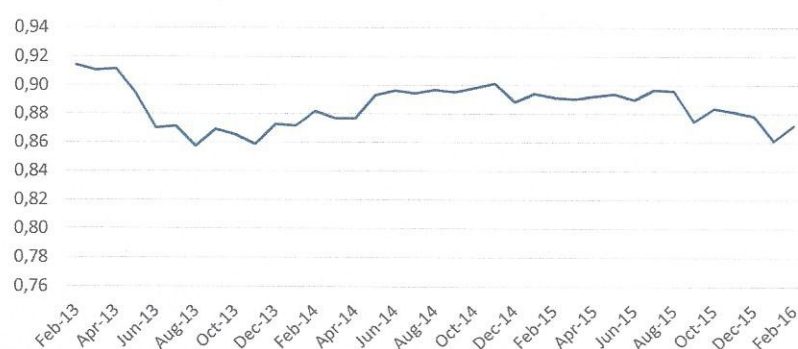
The Delta Fund Inc. is a multi-market fund that seeks to direct its investments to the best alternatives of financial instruments available in the global markets, which are identified through a personalized, dedicated, and meticulous market research. We direct our efforts in negotiating special conditions through non-conventional issuers, thus expanding the possibilities of diversifying the Fund's portfolio, seeking to add value to the investor. Class T Shares of the Fund allow the use of moderate to average leverage on the investments, which depend on market condition

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD	Return 3Y
2013			-0,42%	0,11%	-1,90%	-2,69%	0,15%	-1,61%	1,38%	-0,44%	-0,77%	1,65%	-4,53%	
2014	-0,14%	1,18%	-0,57%	-0,02%	1,85%	0,39%	-0,23%	0,27%	-0,18%	0,34%	0,36%	-1,43%	1,79%	
2015	0,63%	-0,29%	-0,12%	0,21%	0,18%	-0,44%	0,76%	-0,10%	-2,37%	1,03%	-0,27%	-0,34%	-1,15%	
2016	-1,98%	1,25%											-0,75%	-4,66%

Statistics

Current AUM (USD Million)	19
Month to Date Return	1,25%
Year to Date Return	-0,75%
12 Month Return	-2,22%
Annualized Return 3 Years	-4,66%
Annualized Standard Deviation	3,65%
Percentage of Positive Months	44,44%
Highest Monthly Return	1,85%
Lowest Monthly Return	-2,69%
Maximum Drawdown	-6,22%
NAV	0,8718

Price evolution



Country breakdown

United States	65%
United Kingdom	31%
Luxemburg	2%
Brazil	1%
Other	1%
Total:	100%

Investment Terms

Net Asset Valuation (NAV):	USD 0.8718	Administrator:	SMC South America
Min. Initial Investment:	USD 25,000	Custodian:	CLEARSTREAM
Min. Additional Investment:	USD 25,000	Auditor:	CDS SAS CORPORATE
Redemption:	Monthly	ISIN:	PAL2290582T5
Management Fee:	0.5% per year	CUSIP:	N.A.
Performance Fee:	N.A.	Bloomberg:	BBG001RWXLN9
Inception Date:	04/30/11	Domicile:	Panama
Denomination:	USD		

Disclaimer

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